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LNK Partners is a private equity firm that backs great management teams building outstanding consumer and retail businesses. LNK's team is unique in combining extensive investing and operating experience in the sector, and further differentiated by the breadth, depth and longevity of its industry relationships.

The firm's founding partners are David Landau, former head of U.S. consumer and retail group of private equity firm Apax Partners; Henry Nasella, former President of Staples and CEO of Star Markets; and Bruce Klatsky, former Chairman and CEO of Phillips-Van Heusen.

The LNK team shares a set of core values regarding how to support our partners, treat people, and conduct ourselves with the utmost professionalism and integrity. Our core ideology is as follows:

- ▶ We are focused exclusively on the consumer and retail sector.
- ▶ We back great management teams building outstanding businesses.
- ▶ We are highly flexible in the type and structure of our investments.
- ▶ We strive to maintain our reputation as helpful and trusted partners.

Some of the companies in which LNK's team have invested, operated or served on the Board of Directors:

COMPANY	SEGMENT
Blinds-To-Go	Specialty Retail, Consumer Products
Calvin Klein	Consumer Products
Denny's	Restaurants
Dr. Leonard's Healthcare	Direct Marketing
Gant	Consumer Products
Goody's Family Clothing	Specialty Retail
Greenbacks	Specialty Retail
Life Time Fitness	Consumer Services, Specialty Retail
MEM	Consumer Products
Modell's Sporting Goods	Specialty Retail
Panera Bread	Restaurants
Performance	Direct Marketing, Specialty Retail
Phillips-Van Heusen	Consumer Products
Pro-Line	Consumer Products
Regent Lighting	Consumer Products
Spyder Active Sports	Consumer Products
Staples	Specialty Retail
Star Markets	Specialty Retail
Ulta Salon, Cosmetics and Fragrances	Specialty Retail, Consumer Services

PORTFOLIO PROFILES

Ariat. In November of 2006, LNK announced its partnership with management to lead a recapitalization of Ariat. By investing \$61 million, LNK acquired a significant minority ownership interest in the company.



Ariat is a leading designer and manufacturer of high-performance, high-quality equestrian foot-wear, apparel, and accessories. Founded in 1992, the Union City, CA-based company revolutionized the equestrian footwear market by introducing the most technically advanced footwear and performance apparel for both professional and recreational riders.

LNK's investment will support Ariat's efforts to extend their premier, authentic brand through innovation, product line extension, international expansion, and the development of additional distribution channels.

For more information on Ariat and its products please visit their website at www.ariat.com.

Au Bon Pain. In March of 2008, LNK announced its partnership with management to lead a recapitalization of Au Bon Pain, acquiring a majority ownership interest in the company with more than \$100 million of fresh equity invested in the transaction.



Founded 30 years ago, Au Bon Pain operates comfortable café environments emphasizing hospitable service and fresh, high-quality foods with a focus on breakfast, lunch and light fare created under the direction of award-winning chef Thomas John and his culinary team. Boston-based Au Bon Pain today operates 226 bakery cafés systemwide, including company owned locations and franchise cafés in the U.S. and internationally.

LNK's investment will support Au Bon Pain's expansion strategy in the United States and select global markets.

For more information on Au Bon Pain and its appetizing fare, please visit their website at www.aubonpain.com, or to sample, consider www.aubonpaingiftbaskets.com or their metro-area catering services.



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David Landau

David brings 18 years of private equity experience to the LNK team. Prior to co-founding LNK, David was a Partner and Shareholder of Apax Partners where he established and led the U.S. consumer and retail group and was a member of the U.S. Investment and Operating Committees. David focused on growth capital, buyout and recapitalization investments in consumer and retail businesses and was responsible for the sourcing, analysis, structuring, financing, oversight and disposition of the firm's transactions. Before joining Apax, David was in strategy consulting at Monitor Company.

David is currently on the Board of Directors of Ariat and Au Bon Pain; and has served on the Board of Directors of Phillips-Van Heusen (NYSE: PVH), Life Time Fitness (NYSE: LTM), Spyder Active Sports, Performance, Greenbacks, Pro-Line and Regent Lighting. David received an AB from Harvard College and an MBA from Harvard Business School.

Henry Nasella

Henry brings 9 years of private equity experience and 25 years of operating experience to the LNK team. Prior to co-founding LNK, Henry was a Venture Partner at Apax Partners where he was one of two senior members of the U.S. consumer and retail group. Before joining Apax Partners, Henry sourced, negotiated and executed the successful buyout of Star Markets, a regional supermarket chain, served as Chairman and CEO of the company from 1994 to 1998 and led the sale of the company to Sainsbury Plc. Previous to the buyout of Star Markets, Henry was the President and Chief Operating Officer of Staples (Nasdaq: SPLS) for approximately six years, from 1988 to 1993, where he built the company from a start-up operation into the global leader in office supply retailing. Other experience includes 18 years in operating management for various businesses.

Henry is currently on the Board of Directors of Ariat, Au Bon Pain, Phillips-Van Heusen (NYSE: PVH); and has served on the Board of Directors of Staples, Panera Bread (Nasdaq: PNRA), Denny's (Nasdaq: DENN), Spyder Active Sports, Ulta Salon, Cosmetics and Fragrances (Nasdaq: ULTA), Blinds-To-Go, Goody's Family Clothing and Zany Brainy. Henry earned a BS from Northeastern University where he is currently the Vice Chairman of the Board of Trustees.

Phil Marineau

Phil brings 33 years of operating experience to the LNK team. Prior to joining LNK, Phil was a 23-year veteran of Quaker Oats, where he held positions of increasing responsibility, including President. At Quaker, he played a leading role in building Gatorade into a global brand, from \$70 million to \$1 billion in sales. From Quaker, Phil moved on to become President and COO of Dean Foods (NYSE: DF), where he led the successful repositioning of milk as a beverage, introducing the "Chug" packaging that revolutionized the dairy business. Subsequent to Dean Foods, Phil was President and CEO of Pepsi North America. Under his leadership, Pepsi outgrew Coke in North America and the Pepsi Bottling Group was spun off into an independent public company.

Most recently, Phil was President and CEO of Levi Strauss, a leading global apparel company with more than \$4 billion of sales in more than 110 countries. At Levi's he and his leadership team were credited with restoring the company's financial strength, reestablishing its competitiveness across all dimensions of the business, and revitalizing the brand around the world.

Phil is currently Chairman of the Board of Shutterfly (Nasdaq: SFLY). and holds numerous other board positions, including positions with Kaiser Permanente and Georgetown University. He received his MBA from Northwestern University and his BA in history from Georgetown University.

Jeff Perlman

Jeff brings a combination of 10 years of private equity and 3 years of operating experience to the LNK team. Prior to LNK, Jeff was a Principal at Apax Partners where he was instrumental in founding the global firm's U.S. Consumer and Retail group, participating in such high profile transactions as the Phillips-Van Heusen (NYSE: PVH) acquisition of Calvin Klein. Before joining Apax, Jeff was an Associate at GE Equity, the private equity division of General Electric. Jeff's operating experiences include working as Manager of Corporate Finance for IIT Corporation, the parent company of Sheraton Hotels, Caesars Palace Casinos and Madison Square Garden. Jeff began his career as an Analyst in the Mergers & Acquisitions group of Smith Barney.

Jeff is currently on the Board of Directors of Au Bon Pain; and has served on the Board of Directors of Performance. Jeff received an AB from Harvard College and an MBA from the Wharton School of Business at the University of Pennsylvania.

For additional information on LNK Partners and our investment professionals please visit our website at www.LNKpartners.com.